Sheltech Brokerage Limited

Weekly Market Wrap

November 19, 2026

Market Commentary

DSEX Extends Winning Streak to Two Weeks on Selective Bargain Hunting and Sectoral Rotation

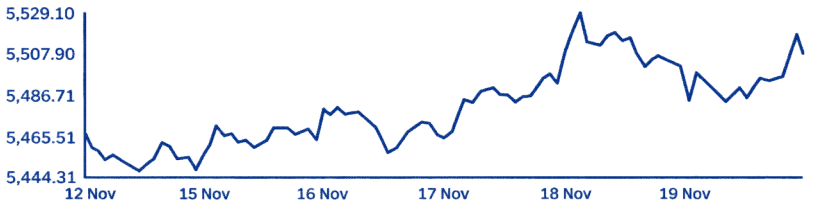
The DSEX index advanced by 60.73 points, or 1.12%, to close at 5,505.64, while turnover rose by 21.48% to BDT 8,087.17 Mn. Market breadth declined to 1.19x, indicating buying interest outweighed selling pressure amid improved trading activity.

The market performance was primarily shaped by improved investor sentiment following recent regulatory developments, particularly measures concerning the adjustment of existing negative equity positions and unrealized losses by market intermediaries, as well as eased trading restrictions on frozen BO accounts. Declining global oil prices amid easing geopolitical tensions in the Middle East supported further in improving investor sentiment. The market experienced strong buying interest in selective textile and power stocks early in the week, potentially supported by favourable Q1-27 earnings announcements. However, sectoral rotation toward December year-end companies emerged around the middle of the week, particularly banking and insurance stocks, probably reflecting expectation-driven positioning ahead of fiscal year-end earnings and dividend announcements. Although selling pressure intensified toward the end of the week amid domestic political uncertainty, bargain hunting in selective textile stocks enabled the benchmark index to extend its winning streak for two consecutive weeks.

Sector returns were broadly positive, with Textile (7.10%) being the best-performing sector. Turnover remained concentrated in the Textile (21.57%), Fuel & Power (14.03%), and Pharmaceuticals & Chemicals (10.98%) sectors.

Looking ahead, investors are likely to assess whether the renewed buying interest can be sustained and broaden further to support market stabilization. Upcoming earnings and dividend announcements by December year-end companies, BSEC's proposed market-development initiatives, and developments surrounding domestic political and geopolitical uncertainties are expected to remain key near-term directional catalysts.

DSEX Weekly Movement



DSE Performance Snapshot

Indices	This Week	Last Week	WoW (+/-)	WoW (%)
DSEX Index	5,505.64	5,444.91	60.73	1.12%
DS30 Index	2,085.73	2,059.40	26.33	1.28%
DSES Index	1,074.08	1,057.30	16.78	1.59%
Valuation	**This Week**	**Last Week**	**WoW (+/-)**	**WoW (%)**
Market Cap (BDT Bn)	6,733.72	6,699.20	34.53	0.52%
Forward P/E (x)	8.24x	8.28x	-0.04x	-0.52%
Trailing P/E (x)	8.40x	8.35x	0.05x	0.65%

Liquidity	This Week	Last Week	WoW (+/-)	WoW (%)
Average Turnover (BDT Mn)	8,087.17	6,657.37	1429.80	21.48%
Average Volume (Shares Mn)	244.47	214.75	29.72	13.84%
Average Trade (Shares)	210,935	196,920	14,015	7.12%
Breadth	**Advanced**	**Declined**	**Unchanged**	**A/D Ratio (x)**
No of Issues	184	155	51	1.19x

DSE Sectoral Summary

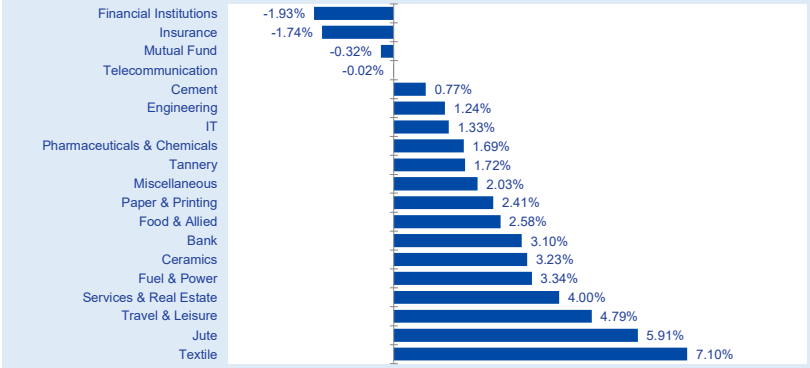
Sector	Market Cap (BDT Mn)	WoW (%)	Market Cap Share (%)	Average Turnover (BDT Mn)	WoW (%)	Turnover Share (%)	Index Impact (+/-)	A/D Ratio (x)	Forward P/E (x)	Trailing P/E (x)
Bank	744,998.97	3.10%	21.86%	809.05	37.73%	10.52%	60.34	2.83x	5.05x	4.61x
Cement	86,273.25	0.77%	2.53%	32.41	-30.89%	0.42%	0.87	0.75x	15.45x	12.16x
Ceramics	20,625.27	3.23%	0.61%	130.28	221.02%	1.69%	0.99	n/a	101.34x	76.29x
Engineering	280,766.89	1.24%	8.24%	632.29	95.24%	8.22%	6.55	1.60x	8.41x	7.94x
Financial Institutions	94,063.83	-1.93%	2.76%	189.35	20.85%	2.46%	-3.49	0.13x	10.24x	10.02x
Food & Allied	201,664.73	2.58%	5.92%	332.29	64.67%	4.32%	9.16	5.67x	17.24x	25.95x
Fuel & Power	303,119.47	3.34%	8.89%	1,099.54	698.99%	14.30%	12.60	1.63x	5.72x	7.30x
Insurance	164,308.05	-1.74%	4.82%	700.25	-21.33%	9.10%	-6.57	0.21x	16.32x	17.06x
IT	30,698.02	1.33%	0.90%	149.58	3.78%	1.94%	1.06	1.75x	31.72x	30.65x
Jute	2,700.95	5.91%	0.08%	65.18	266.42%	0.85%	0.42	0.50x	23.74x	21.78x
Miscellaneous	135,085.07	2.03%	3.96%	404.73	119.04%	5.26%	4.23	1.33x	11.95x	13.50x
Mutual Fund	28,941.06	-0.32%	0.85%	245.26	-32.95%	3.19%	0.00	0.50x	12.63x	21.09x
Paper & Printing	20,177.13	2.41%	0.59%	77.93	66.26%	1.01%	1.04	2.00x	24.09x	35.18x
Pharmaceuticals & Chemicals	566,196.83	1.69%	16.61%	844.10	54.37%	10.98%	24.17	1.46x	8.48x	9.20x
Services & Real Estate	26,186.33	4.00%	0.77%	153.41	21.47%	1.99%	1.72	n/a	13.96x	18.07x
Tannery	23,078.28	1.72%	0.68%	64.43	128.51%	0.84%	0.90	n/a	23.99x	37.67x
Telecommunication	487,696.64	-0.02%	14.31%	56.38	27.04%	0.73%	0.53	2.00x	11.78x	11.68x
Textile	157,246.06	7.10%	4.61%	1,658.97	22.14%	21.57%	21.19	2.40x	13.47x	16.06x
Travel & Leisure	34,631.50	4.79%	1.02%	45.59	46.25%	0.59%	2.28	3.00x	24.12x	25.19x

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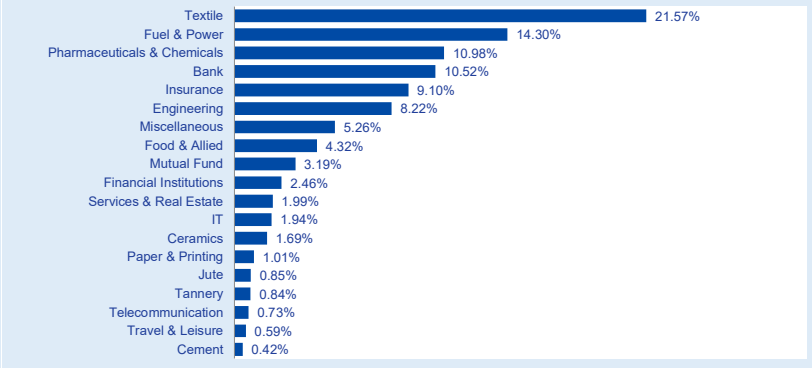
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Sectoral Return Distribution



Sectoral Turnover Composition



Weekly Top Gainers

Ticker	Close Price (BDT)	WoW (%)	Average Turnover (BDT Mn)	WoW (%)	Forward P/E (x)	Trailing P/E (x)
WATACHEM (A)	183.10	43.83%	71.43	4967.71%	14.04x	39.21x
MATINSPINN (A)	137.80	27.83%	148.56	608.79%	13.73x	17.71x
MALEKSPIN (A)	59.70	22.09%	246.15	113.56%	9.27x	8.98x
NAVANACNG (A)	21.80	21.11%	14.09	3067.85%	77.86x	218.00x
TITASGAS (B)	23.40	20.62%	84.25	1842.14%	3.93x	n/a
ISLAMIBANK (Z)	25.60	20.19%	10.42	587.06%	n/a	n/a
ZAHINTEX (Z)	8.40	20.00%	1.49	195.18%	n/a	n/a
BDTHAIFOOD (B)	19.00	18.01%	37.25	-22.93%	n/a	n/a
MEGHNAPET (Z)	82.70	17.64%	11.17	59.93%	n/a	n/a
RAHIMAFOOD (B)	77.30	15.55%	7.26	188.84%	386.50x	n/a

Weekly DSEX Pullers

Ticker	Close Price (BDT)	WoW (%)	Index Weight (%)	Index Impact (+)
ISLAMIBANK (Z)	25.60	20.19%	2.53%	27.77
PRIMEBANK (A)	32.40	11.72%	1.68%	10.75
MATINSPINN (A)	137.80	27.83%	0.52%	7.91
SQURPHARMA (A)	209.70	1.90%	7.52%	7.76
BXPHARMA (A)	149.40	4.11%	3.30%	7.39
PUBALIBANK (A)	44.70	3.71%	3.38%	6.84
MALEKSPIN (A)	59.70	22.09%	0.37%	4.42
TITASGAS (B)	23.40	20.62%	0.35%	3.97
BRACBANK (A)	66.60	1.22%	5.98%	3.96
BSC (A)	116.10	11.31%	0.56%	3.46

Weekly Top Losers

Ticker	Close Price (BDT)	WoW (%)	Average Turnover (BDT Mn)	WoW (%)	Forward P/E (x)	Trailing P/E (x)
LANKABAFIN (Z)	12.20	-12.86%	30.75	134.17%	n/a	n/a
PLFSL (Z)	1.50	-11.76%	1.17	-22.33%	n/a	n/a
GSPFINANCE (Z)	3.10	-11.43%	0.89	46.75%	n/a	n/a
HFL (Z)	10.00	-9.91%	0.33	78.09%	n/a	n/a
DGIC (B)	43.80	-9.13%	50.39	906.59%	56.64x	292.00x
ACIFORMULA (A)	126.80	-8.78%	11.93	-38.02%	144.09x	20.03x
BIFC (Z)	3.40	-8.11%	0.16	13.09%	n/a	n/a
DELTASPINN (Z)	6.80	-8.11%	3.90	107.71%	n/a	n/a
SBACBANK (Z)	5.70	-8.06%	1.88	495.87%	21.38x	95.00x
YPL (Z)	19.70	-7.94%	2.20	-25.85%	n/a	n/a

Weekly DSEX Draggers

Ticker	Close Price (BDT)	WoW (%)	Index Weight (%)	Index Impact (-)
LANKABAFIN (Z)	12.20	-12.86%	0.37%	-2.58
UCB (A)	8.70	-2.25%	1.36%	-1.66
ACIFORMULA (A)	126.80	-8.78%	0.16%	-0.79
ROBI (A)	29.60	-1.00%	1.16%	-0.63
CONFIDCEM (A)	58.30	-4.11%	0.27%	-0.60
SONALILIFE (A)	83.90	-7.40%	0.14%	-0.58
PRAGATILIF (A)	136.90	-4.53%	0.23%	-0.57
DELTALIFE (A)	68.00	-3.13%	0.33%	-0.56
IFIC (B)	4.90	-2.00%	0.48%	-0.52
SBACBANK (Z)	5.70	-8.06%	0.11%	-0.49

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Weekly Turnover Leaders

Ticker	Average Turnover (BDT Mn)	WoW (%)	Turnover Share (%)	Block Turnover (BDT Mn)	Close Price (BDT)	WoW (%)
SPCL (A)	262.49	1520.81%	3.41%	-	70.60	5.85%
MALEKSPIN (A)	246.15	113.56%	3.20%	99.03	59.70	22.09%
BPPL (B)	223.48	1486.92%	2.91%	1.62	25.10	14.09%
DOREENPWR (A)	184.99	1420.80%	2.41%	8.40	44.30	14.47%
ENVOYTEX (A)	174.25	-11.98%	2.27%	82.20	85.90	9.99%
PRIMEBANK (A)	170.92	1786.82%	2.22%	63.02	32.40	11.72%
BRACBANK (A)	165.17	83.65%	2.15%	124.67	66.60	1.22%
ASIATICLAB (A)	160.43	122.91%	2.09%	16.28	116.70	8.76%
RUNNERAUTO (A)	159.46	659.59%	2.07%	11.14	53.00	7.51%
MATINSPINN (A)	148.56	608.79%	1.93%	-	137.80	27.83%

Weekly Block Turnover Leaders

Ticker	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Volume (Shares Mn)
SQURPHARMA (A)	238.90	210.00	200.97	0.95
SAIHAMTEX (B)	58.80	48.50	141.70	2.75
BANKASIA (A)	18.10	16.50	136.54	7.56
APEXSPINN (A)	410.10	385.00	125.86	0.32
BRACBANK (A)	67.80	60.30	124.67	1.88
MALEKSPIN (A)	55.00	48.00	99.03	1.96
BXPHARMA (A)	150.00	148.50	96.75	0.65
GQBALLPEN (B)	632.00	579.00	82.48	0.14
ENVOYTEX (A)	87.00	81.50	82.20	1.01
CITYGENINS (A)	138.10	132.00	79.67	0.58

Note: Returns are dividend-adjusted.

Regional Peer Market Indices Perfomance

Indices	Country	This Week	Last Week	WoW (+/-)	WoW (%)
S&P BSE SENSEX	India	82,907.56	81,911.01	996.55	1.22%
KSE 100	Pakistan	176,962.80	178,364.10	-1401.30	-0.79%
ASPI	Sri Lanka	21,543.91	22,157.40	-613.49	-2.77%
FTSE Bursa Malaysia KLCI	Malaysia	1,566.16	1,585.96	-19.80	-1.25%
IDX COMPOSITE	Indonesia	5,181.14	5,222.25	-41.11	-0.79%
SET Index	Thailand	1,468.87	1,499.06	-30.19	-2.01%
VN-Index	Vietnam	1,689.62	1,734.75	-45.13	-2.60%

Weekly Important News

RENATA: Renata PLC Expands European Footprint into the Netherlands: The company has informed that it has expanded its commercial footprint into the European market with the launch of Amantadine HCl capsules in the Netherlands. The launch features Amantadine HCl 100 mg hard capsules, indicated for the symptomatic treatment of Parkinson's disease, supplied from Renata's EU-GMP-approved Rajendrapur General Facility as blister packs of 56 capsules. This product is marketed in Bangladesh by Renata PLC as Mantadin.

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